

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. KRC INFRASTRUCTURE &
PROJECTS PVT. LTD. AND GERA HOLDING PVT. LTD.**

DATE : 21.02.2025

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
21.02.2025**

INDEX

Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 15.10.2024
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 15.10.2024
Agenda Item No. 03:-	Monitoring of Performance for M/s. UPS Logistics Pvt. Ltd.

मैसर्स केआरसी इंफ्रास्ट्रक्चर एंड प्रोजेक्ट प्रा. लिमिटेड और मैसर्स गेरा होल्डिंग प्रा. लिमिटेड एसईजेड खराड़ी, पुणे, के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज-एसईजेड, मुंबई की अध्यक्षता में 15.10.2024 को आयोजित अनुमोदन समिति की 38 वीं बैठक का विवरण।		
1	एसईजेड का नाम	मैसर्स केआरसी इंफ्रास्ट्रक्चर एंड प्रोजेक्ट प्रा. लिमिटेड और मैसर्स गेरा होल्डिंग प्रा. लिमिटेड एसईजेड
2	क्षेत्र	आईटी/आईटीईएस
3	मीटिंग नं	38 वीं
4	तारीख	15.10.2024

उपस्थित सदस्य:

Sr	Name and Designation (S/Shri.)	Department
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री संजय बांगर, उप निदेशक उद्योग, उद्योग विभाग, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
3	श्रीमती अर्चना परब सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
4	श्रीमती पुष्पा गंगावणे, FTDO	पुणे डीजीएफटी विभाग से नामित
5	श्री धवल एस शिर्के, अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

विशेष आमंत्रित :

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री. शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	ईओएन-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर **01**: दिनांक **28.03.2024** को आयोजित **37** वीं बैठक के कार्यवृत्त की पुष्टि ।

विचारविमर्श के बाद, समिति ने 28.03.2024 को आयोजित अनुमोदन समिति की 37 वीं बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर **02**: **28.03.2024** को आयोजित बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट।
विचार-विमर्श के बाद, समिति ने 28.03.2024 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा आइटम नंबर **03**: मैसर्स यूपीएस लॉजिस्टिक प्रा. लि. द्वारा प्रस्तुत निदेशक मंडल में बदलाव की मंजूरी के लिए आवेदन।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशकों का नाम	पद का नाम	अपॉइंटमेंट की तिथि
1	गौरव रंजीत तेडुलकर	निदेशक	05/03/2021
2.	हर्ष पंजाबी	निदेशक	17/05/2021
3.	वनश्री हरिदासन	निदेशक	08/09/2021
4.	कैरोलीन एटस	निदेशक	28/04/2023

5.	जानकीरमन प्रदीप	निदेशक	17/04/2024
6.	सुब्रमणि रामाकृष्णन	निदेशक	17/04/2024
7.	चरण कुमार शेट्टी	निदेशक	17/04/2024

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 38 th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure Pvt. Ltd. & Gera Holdings Pvt. Ltd- SEZ., Pune, held on 15.10.2024		
1	Name of the SEZ	M/s. KRC Infrastructure and Project Pvt. Ltd. & M/s Gera Holding Pvt. Ltd. SEZ
2	Sector	IT/ITES
3	Meeting No.	38 th
4	Date	15.10.2024

Members present:

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sanjay Bangar Deputy Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
3	Smt. Archana Parab, Asst. Commissioner, IT	Nominee of Income Tax, Pune
4	Smt. Pushpa Gangawane, FTDO	Nominee of DGFT, Pune
5	Shri Dhaval S Shirke, Superintendent	Nominee of Customs, Pune

Special Invitee:

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No.01: Confirmation of the Minutes of the 37th meeting held on 28.03.2024

After deliberation, the Committee confirmed the minutes of the 37th meeting of Approval Committee held on 28.03.2024.

Agenda Item No.02: Action taken report for the minutes of the

meeting held on 28.03.2024

After deliberation, the Committee has noted the Action taken report for the meeting held on 28.03.2024.

Agenda Item No.03: Application for approval of change in board of directors submitted by M/s. UPS Logistic Pvt. Ltd.

After deliberation, the committee approved the proposal of the unit for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of the Directors	Designation	Date of Appointment
1	Gaurav Ranjit Tendulkar	Director	05/03/2021
2.	Harsha Punjabi	Director	17/05/2021
3.	Vanishree Haridasan	Director	08/09/2021
4.	Caroline Eates	Director	28/04/2023
5.	Janakirman Pradeep	Director	17/04/2024
6.	Subramani Ramakrishnan	Director	17/04/2024
7.	Charan Kumar Shetty	Director	17/04/2024

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर भा. पाटील, आईएएस)
(Dnyaneshwar B. Patil, IAS)
 अध्यक्ष एवं विकास आयुक्त
**Chairman-cum- Development
 Commissioner**

ACTION TAKEN REPORT FOR THE APPROVAL COMMITTEE MEETING HELD ON 15.10.2024 IN RESPECT OF M/S. KRC INFRASTRUCTURE PVT.LTD. & M/S GERA HOLDING PVT.LTD-SEZ APPROVED ON 16.10.2024

Name of the Unit	Subject	Action Taken
M/s. UPS Logistics Pvt Ltd.	Application for change in board of directors	Approval letter for change in board of directors was issued to the unit on 17.10.2024

2019-20	54.40	2.91	0.00	0.00	35.00	3.29	0.13
2020-21	102.38	54.40				11.71	2.83
2021-22	110.00	102.38				0.11	1.29
2022-23	112.00	159.61				-0.16	5.17
2023-24	115.00	178.05				-0.08	4.25
TOTAL	493.78	497.35	0.00	0.00	35.00	14.87	13.67

Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	2.45	84.35%
2020-21	52.52	91.65%
2021-22	152.09	95.25%
2022-23	305.03	95.54%
2023-24	477.34	95.98%

Employment Achievement:

	Approved	Achieved
Men	518	144
Women	318	49
Total	836	193

LOA No. & Date	SEEPZ-SEZ/KRC-SEZ/ULPL/03/2019-20 Dated 28.09.2019
Location of Unit	5 th and 6 th Floor, R4 Building, KRC Infrastructure & project Pvt. Ltd. and Gera Holdings Pvt. Ltd.-SEZ S. No.65, Kharadi, Pune-411014..
Validity of LOA	01.03.2025
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	02.03.2020
Execution of BLUT	Rs. 57.45 Crores.
Outstanding Rent dues	NA
Labour Dues	NA
Validity of Lease Agreement	-
Pending CRA Objection, if any	NA

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period No. of employees as on 31.03.2024)	As per Projection: 660 (Men-372, Women-288) Actual as per SO report: 193 (Men-144, Women-49)	
Area allotted (in sq.ft.)	1,05,500 Sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	546.63 Sq.ft	
Investment till date	Building	NA
	Plant & Machinery	18.28 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	Yes	

The Specified Officer report vide letter dated 14.02.2025 has reported as detailed below:

EXPORT

(Rs. In Cr)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	2.91	2.53	0.38	During the year, Unit has raised debit note amounting to Rs. 0.29 Crore. Balance difference of Rs. 0.09 Crore is due to Exchange Rate Variation.
2020-21	54.40	53.76	0.64	During the year, Unit has raised debit note amounting to Rs. 1.21 Crore. Balance difference of Rs. (0.57) Crore is due to Exchange Rate Variation.

2021-22	102.38	101.52	0.86	During the year, Unit has raised Credit note amounting to Rs. (0.16) Crore. Balance difference of Rs. 1.02 Crore is due to Exchange Rate Variation.
2022-23	159.61	160.27	(0.66)	During the year, Unit has raised Credit note amounting to Rs. (1.39) Crore. Balance difference of Rs. 0.73 Crore is due to Exchange Rate Variation.
2023-24	178.05	176.76	1.29	During the year, Unit has raised Credit note amounting to Rs. (0.24) Crore. Balance difference of Rs. 1.53 Crore is due to Exchange Rate Variation.

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Cr)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20	3.29	3.29	0.00	As per APR format the value reported is Cumulative Values.
2020-21	11.71	11.71	0.00	
2021-22	0.12	0.12	0.00	
2022-23	(0.16)	(0.16)	0.00	
2023-24	(0.09)	(0.09)	0.00	

Raw Material

(Rs. In Cr)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2019-20 To 2022-23	0.00	0.00	0.00	--

BLUT

(Rs. in Cr)

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: <p>TOTAL value of BLUT Executed</p>	<p>F.No.SEEPZ-SEZ/KRC-SEZ/VIPL/ 03/2019-20/2496 dated 03.12.2019.</p> <p>Rs. 50.44 Crore</p> <p>F.No.SEEPZ-SEZ/KRC-SEZ/ULPL/ 03/2019-20/1320 dated 29.12.2023.</p> <p>Rs. 7.01 Crore</p> <p>Total: Rs. 57.45 Crore</p>																							
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table border="1"> <thead> <tr> <th>FY</th> <th>Goods Imported & Indigenous</th> <th>Services Imported & Indigenous</th> </tr> </thead> <tbody> <tr> <td>19-20</td> <td>1.68</td> <td>3.71</td> </tr> <tr> <td>20-21</td> <td>7.35</td> <td>3.72</td> </tr> <tr> <td>21-22</td> <td>0.14</td> <td>2.72</td> </tr> <tr> <td>22-23</td> <td>0.63</td> <td>4.10</td> </tr> <tr> <td>23-24</td> <td>0.23</td> <td>3.91</td> </tr> <tr> <td>Total</td> <td>10.03</td> <td>18.16</td> </tr> </tbody> </table>			FY	Goods Imported & Indigenous	Services Imported & Indigenous	19-20	1.68	3.71	20-21	7.35	3.72	21-22	0.14	2.72	22-23	0.63	4.10	23-24	0.23	3.91	Total	10.03	18.16
FY	Goods Imported & Indigenous	Services Imported & Indigenous																							
19-20	1.68	3.71																							
20-21	7.35	3.72																							
21-22	0.14	2.72																							
22-23	0.63	4.10																							
23-24	0.23	3.91																							
Total	10.03	18.16																							
(d)	<p>Employment made as on date (31.03.2024)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<p>As per projection below-</p> <p>Men : 372</p> <p>Women : 288</p> <p>Total No Employment :660 nos.</p> <p>Actual as per below-</p> <p>Men : 144</p> <p>Women : 49</p> <p>Total No Employment :193 nos.</p> <p>The same has been verified from their Online MPR.</p>																							
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.03.2024)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending as on 31.03.2024</p>																							
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																							

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2024												
(h)	Whether unit has filed any request for Cancellation of softex	No												
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No												
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA												
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	<p>Yes. Below are the details of the same: (Rs. In Cr)</p> <table border="1" data-bbox="719 815 1201 996"> <thead> <tr> <th data-bbox="719 815 876 882">FY</th> <th data-bbox="876 815 1035 882">Value</th> <th data-bbox="1035 815 1201 882">Duty Payable</th> </tr> </thead> <tbody> <tr> <td data-bbox="719 882 876 920">2020-21</td> <td data-bbox="876 882 1035 920">0.03</td> <td data-bbox="1035 882 1201 920">0.006</td> </tr> <tr> <td data-bbox="719 920 876 958">2023-24</td> <td data-bbox="876 920 1035 958">0.01</td> <td data-bbox="1035 920 1201 958">0.003</td> </tr> <tr> <td data-bbox="719 958 876 996">Total</td> <td data-bbox="876 958 1035 996">0.04</td> <td data-bbox="1035 958 1201 996">0.009</td> </tr> </tbody> </table>	FY	Value	Duty Payable	2020-21	0.03	0.006	2023-24	0.01	0.003	Total	0.04	0.009
FY	Value	Duty Payable												
2020-21	0.03	0.006												
2023-24	0.01	0.003												
Total	0.04	0.009												
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No												
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes.												
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes												
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.												

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered.</p>	<p>Yes, Unit have set-up cafeteria for our SEZ Unit premises vide Permission Letter No. F.No. SEEPZ-SEZ/KRC-SEZ/ULPL/ 03/2019-20/3503 dated 22.09.2020.</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>NA</p>

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 497.35 Crores** as against the projected export of **Rs. 493.78 Crores** and achieved positive NFE of **Rs. 477.34 Crores** which is 95.98% on cumulative basis.
- As per SO report the unit has achieved employment of **193** employees (Men-144, Women-49)
- Approval committee may kindly monitor the performance of the Unit for for 5 years from FY 2019-20 To FY 2023-24 of 1st Block period in terms of Rule 54 of SEZ Rules, 2006.
